

Investment Return Summary

June 2010

	1 Month	3 Months	1 Year	3 Years	5 Years	Since Inception
Focused and Diversified Portfolio Range						
Focused 75	-1.48%	-3.79%	18.44%	2.06%	13.34%	15.20%
Benchmark	-2.28%	-4.97%	16.67%	2.07%	12.89%	15.15%
Focused 75 Domestic	-1.64%	-3.91%	19.70%	3.37%	14.30%	14.98%
Benchmark	-2.38%	-5.00%	18.41%	3.36%	14.49%	14.91%
Focused 65	-1.14%	-3.03%	17.84%	3.45%	12.90%	14.39%
Benchmark	-1.91%	-4.05%	15.52%	3.23%	12.45%	13.29%
Focused 65 Domestic	-1.35%	-3.15%	18.67%	4.82%	14.54%	16.06%
Benchmark	-1.99%	-4.13%	17.04%	4.30%	13.81%	14.44%
Diversified 75	-2.44%	-5.98%	17.03%			12.64%
Benchmark	-2.21%	-5.70%	17.01%			12.79%
Diversified 65	-2.00%	-4.80%	16.59%	0.80%	11.50%	13.51%
Benchmark	-1.85%	-4.69%	15.82%	2.84%	12.42%	13.56%
Diversified 65 Domestic	-2.37%	-5.55%	16.78%	0.45%	12.60%	14.34%
Benchmark	-1.92%	-4.89%	17.39%	3.83%	13.82%	14.34%
Diversified 50	-1.27%	-3.23%	15.10%	3.41%	11.43%	13.45%
Benchmark	-1.30%	-3.17%	13.94%	4.59%	11.68%	13.97%
Diversified 50 Domestic	-1.75%	-3.92%	14.81%	3.20%	12.08%	13.93%
Benchmark	-1.39%	-3.47%	15.50%	5.19%	12.61%	14.06%
Diversified 33	-0.47%	-1.26%	12.99%	5.28%	10.27%	11.86%
Benchmark	-0.65%	-1.44%	11.50%	6.12%	10.27%	11.66%
Diversified 25 Domestic	-0.60%	-1.09%	11.93%	7.11%	11.43%	13.33%
Benchmark	-0.44%	-0.95%	11.79%	7.52%	10.74%	13.15%
Fulcrum Portfolio Range						
Fulcrum Aggressive	-1.97%	-4.04%	17.63%	3.86%	13.13%	13.47%
Benchmark	-2.35%	-5.03%	16.85%	2.49%	13.11%	14.00%
Fulcrum Balanced	-1.92%	-3.86%	17.19%	4.18%	13.32%	13.79%
Benchmark	-2.13%	-4.51%	16.11%	3.05%	13.39%	14.13%
Protector Portfolio Range						
R5 Money Market Portfolio	0.66%	1.92%	8.31%	10.35%	9.36%	10.95%
Benchmark	0.56%	1.73%	7.54%	9.79%	8.93%	10.60%
Global Money Market	0.54%	1.63%	6.53%	9.00%	8.56%	9.07%
Benchmark	0.42%	1.40%	5.16%	9.07%	8.60%	9.04%

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Protector Portfolio Range						
Absolute Strategies	-0.02%	0.31%	10.22%	6.94%	11.88%	13.13%
Benchmark	0.51%	2.17%	8.77%	12.05%	11.07%	10.27%
Structured Growth	0.40%	1.36%	2.37%	5.21%	8.50%	8.42%
Benchmark	0.51%	2.09%	8.61%	12.37%	10.97%	9.34%
Secured Bonus	0.25%	1.46%	2.37%	4.79%	7.63%	7.79%
Benchmark	0.51%	2.09%	8.61%	12.37%	10.97%	9.34%
Real Return	-0.04%	0.61%	8.68%	10.41%	15.08%	14.83%
Benchmark	0.43%	1.93%	7.72%	11.30%	10.62%	9.90%
Socially-Responsible Investment Portfolio Range						
Super Nation	-1.23%	-3.48%	18.12%	4.38%	13.94%	17.60%
Benchmark	-2.04%	-4.49%	16.97%	3.46%	12.42%	13.03%
Shari'ah	-0.20%	-1.33%	10.98%			4.16%
Benchmark	-1.71%	-4.37%	15.75%			3.92%
Market indices returns summary						
Consumer Price Index (CPI)	0.18%	1.18%	4.60%	7.76%	6.82%	
Rand/dollar movements	0.31%	-4.22%	0.88%	-2.73%	-2.71%	
Rand/euro movements	0.52%	5.87%	15.46%	0.49%	-2.93%	
FTSE/JSE All Share index (ALSI)	-3.17%	-8.17%	21.78%	0.25%	16.25%	
FTSE/JSE Shareholder Weighted index (SWIX)	-3.28%	-7.03%	21.32%	1.11%	16.36%	
FTSE/JSE Financials index	-3.14%	-7.78%	24.28%	-2.18%	11.12%	
FTSE/JSE Industrials index	-2.17%	-4.45%	25.85%	4.70%	18.27%	
FTSE/JSE Resources index	-4.18%	-11.87%	16.68%	-2.86%	16.92%	
BEASSA All Bond index (ALBI)	0.27%	1.12%	9.91%	8.44%	7.38%	
Short-term Fixed Interest Composite index (SteFI)	0.56%	1.73%	7.54%	9.79%	8.93%	
MSCI World index (All Countries)	-2.66%	-7.67%	8.79%	-10.78%	1.80%	
Citigroup World Government Bond index	1.03%	4.61%	1.56%	9.77%	7.30%	

Notes and disclaimer:

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3. Returns for periods exceeding one year are annualised.
4. All returns quoted are before deduction of Advantage's policy fees.
5. The return for the global component of a portfolio is generated at month-end using the global component's last known price. This price usually lags by one business day, except in instances where the price is updated less frequently (for example, weekly). In the case of the latter, the lag can vary and the last known price will be used at month-end. The benchmark return for the global component is always calculated on the same basis as the return for the global component to which it is linked to ensure there is consistency.
6. The returns for the Structured Growth and Secured Bonus Portfolios are after the deduction of underlying investment manager fees.
7. The return for Consumer Price Index (CPI) is to the end of the previous month. Due to the reweighting of the CPI from January 2009, this number reflects a compound of month-on-month CPI returns. The historical numbers used are the official month-on-month numbers based on a composite of the previous inflation series (calculations before January 2009) and the revised inflation series (calculations after January 2009).
8. The MSCI World index (All Countries) returns are adjusted to correspond with global investment prices received.
9. The benchmark for each portfolio is the market weighting of that particular portfolio. For example, if the Focused 75 Portfolio has 75% invested in equities (63% local and 12% global), 20% in bonds (17% local and 3% global) and 5% in cash. The benchmark for that portfolio is made up of 63% SWIX, 12% MSCI, 17% ALBI, 3% Citi WGBI and 5% SteFI. In this way, the portfolio's return can be compared to that of the market.
10. The benchmark for the Real Return Portfolio is based upon CPI lagged by a month plus 3% a year.
11. The benchmark for the Structured Growth and Secured Bonus Portfolios is based upon CPI lagged by three months plus 4% a year.
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