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advantage asset managers

Atlantic

Albert Botha was recently appointed as a Fixed Income Analyst and will be supporting both Arno Lawrenz (CIO) and Erik Nel (Fixed Income Strategist). His responsibilities will include modeling and research.

Albert holds a BCom in economics and risk management and has completed CFA level 1. Albert was previously with the Sanlam Employee Benefits Actuarial department and was also involved with Glacier Financial Services.

OMIGSA

Within the Macro Strategy Investments boutique, **Vanessa Eckles** replaced Fazlin Viljoen as a research analyst.

Within the broader OMIGSA, **Peter Levett** was appointed as OMIGSA's new Chief Operating Officer. Peter took over this role from Henk Beets. Peter's areas of responsibility include: OMIGSA's interface office, IT, finance, compliance, risk, legal services and the portfolio implementation team.

Henk Beets is now responsible for the implementation of strategic projects in OMIGSA, including, among others, the integration of Futuregrowth and the quantitative equity team into OMIGSA. Henk also takes on the responsibility for the credit team, and retains accountability for the equity trading unit.

Within the alternative investments boutique, **Mitesh Pema** was appointed as an Investment Analyst.

Ganesh Shenoy was appointed as a Small Cap Analyst within the investment research business.

Steve Minnaar, Head: Research at OMIGSA resigned. Steve helped build up the OMIGSA investment research team of 19 analysts and researchers over the past two and a half years. OMIGSA will be reviewing internal and external candidates for a suitable replacement and will appoint a new head of research in the near future. In the interim, **Brian Pyle**, Portfolio Manager and Head: Small Caps, will oversee the equity analysis process, while **Kerrin Smith**, Head: Boutique capability management, will manage the other research areas.

Sean Friend will be taking over from **Makole Maponya** as the Portfolio Manager of the IDEAS Fund. Prior to joining the IDEAS Fund in January 2006, Sean worked for OMIGPI. Whilst there he made a contribution to the IDEAS Fund's Property Portfolio, which he then took on when he joined the IDEAS Fund team.

Len van Niekerk, Portfolio Manager of the Old Mutual SA Quoted Property Fund, was appointed as Managing Director of SA Corporate Real Estate Fund Managers Limited, a listed property fund within the OMIGSA stable. **Thabo Motloung**, the Equity Analyst working with Len, will continue to analyse all the listed property companies. OMIGSA will look to replace Len within the next few weeks.

OMIGSA has appointed **Kuseni Dlamini** as Chief Executive Officer of Old Mutual South Africa (OMSA), to succeed **Paul Hanratty**. Hanratty was recently appointed as Chief Executive Officer of Old Mutual plc's long term savings division. Dlamini (41) is currently the head of Anglo American's South African operations. He has held this position since July 2008 after gaining valuable management experience within large multi-national organisations such as Anglo Gold Ashanti and De Beers Consolidated Mines. More recently, between 2005 and 2008 he was the Executive Chairman of Richards Bay Coal Terminal Company (RBCT). He will take up his new role on 1 September 2009. Dlamini will be based at the company's head office in Sandton (Johannesburg). In his capacity as the CEO of OMSA, he will report to Paul Hanratty and be accountable for the South African and African operations of Old Mutual.

RMB

In February 2009, **Gordon Smith**, BSocSci Econ (Hons) was appointed as the new Chief Strategist. Gordon initially worked from RMBAM's London offices, where he first familiarised himself with the international business before he arrived in South Africa in April 2009. He started his investment career in July 1991 with Standard Bank as financial economist whereafter he joined Deutsche Bank in 1994 as chief economist for a period of ten years. Gordon joined Citigroup as group economist for the African markets in 2004. In December 2006 he joined Renaissance Capital in London as the Africa strategist. At RMBAM he will be responsible for the macro-economic strategy going forward, and will also be a senior member of their investment committee. Gordon is a highly experienced investment analyst with 18 years industry experience.

SIM

Shamir Khan (BCom CA(SA), CFA) has been appointed as an analyst in the small cap team. He will assist Ricco Fredrich who currently heads up the Small cap team. Shamier previously worked at JP Morgan (South Africa), Casenove (SA), BJM Securities, HSBC securities and PriceWaterHouseCoopers. He was a rated analyst in the Food and Healthcare sectors (2000 to 2002), Telecomnications sector (2003 to 2005) and the Media Sector (2003 to 2007).

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