

The background image on the right side of the top section shows a close-up of an African shield with intricate patterns and a chess rook piece, symbolizing defense and protection.

protector

The African shield is symbolic of defence while the rook represents a fortified stronghold that guards and protects the chess player's most valuable assets. **Keep your funds securely stored in a guarded place with our Protector portfolios.**

Protector range

Local Money Market Portfolio

This conservative portfolio provides preservation of capital and maintenance of liquidity.

About the Protector range

The Protector range provides a broad array of options for investors who prefer to target either absolute return or minimise downside risk. The Protector range provides risk-targeted solutions to address investors' concerns about:

- Definitive control of downside risk
- Matching inflation
- Loss of capital in absolute terms

This range provides either implicit or explicit solutions to clients, as well as variations within each group.

Portfolio mandate

This portfolio provides preservation of capital and maintenance of liquidity. It is exclusively invested in South African money market instruments and other cash or near cash instruments.

It will exhibit very low levels of volatility. The lower volatility is, however, at the expense of the higher long term returns in light of the absence of equity and other long term capital growth asset classes.

Investment strategy

- Maximum portfolio duration of twelve months
- Strong focus on overall risk control
- Return in excess of short-term money market rates
- Limited exposure to the longer end of the money market
- Limited exposure to credit instruments

Investor profile

Time horizon

- Short term (0 - 1 year)
- The portfolio has a maximum average duration of twelve months. It may not hold instruments with a maturity of more than two years, enabling the portfolio to offer a return in excess of short-term money market rates while limiting exposure to the longer end of the money market.

Needs

- Stable returns without risking capital loss

Risk meter

- After tax return may not outperform inflation
- Strict minimum credit policy reduces default risk
- One of the primary benefits of the portfolio is the safety of capital. Exposure is limited to local banks, government guaranteed paper, parastatals and highly rated global banks. Risk is also managed by limiting the duration of the instruments in the portfolio.

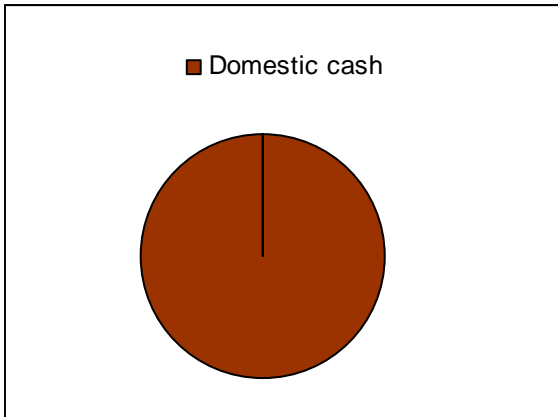


Asset allocation and benchmark

The portfolio has a strategic asset allocation and benchmark of:

100% Domestic cash

- STeFi



Specialist manager mandates

Domestic cash

- Prescient
- RMBAM

Note: The portfolio complies with the prudent investment guidelines set out in Regulation 28 of the Pension Funds Act. This fact sheet does not purport to offer advice or make any recommendation. Always consult with your professional advisor before making any investment related decision.

- Authorised as a financial services provider (FSP) under the Financial Advisory and Intermediary Services Act, 2002 number 19840
 - Registered as an administrator in terms of Sec 13B of the Pension Funds Act, number 24/401
- E&OE

Advantage Asset Managers Registration Number 2004/023064/07

Contact details:

Tel +27 11 575 4450
Website www.advantage.am

Fax +27 11 576 4450
e-mail info@advantage.am

